



# SUMMIT POWER LIMITED

Summit Centre, 18 Kawran Bazar C/A, Dhaka-1215

## PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Summit Power Limited in its meeting held on 28 October 2014 at 04.30 p.m. has decided to convene its 14<sup>th</sup> Extra-Ordinary General Meeting (EGM) of the Shareholders **on Tuesday, 02 December 2014 at 11.00 a.m. at Police Convention Hall, Eskaton Garden Road, Ramna, Dhaka-1000** to transact the following businesses:-

1. To consider increase of Authorized Capital from Taka 700,00,00,000 (Taka seven hundred crore) to Taka 1200,00,00,000 (Taka One Thousand Two Hundred crore) by passing special resolution, substituting the words and figures "Taka 700,00,00,000 (Taka seven hundred crore) divided into 70,00,00,000 (Seventy crore) Ordinary Shares of Taka 10 (Taka Ten) each" by "Taka 1200,00,00,000 (Taka One Thousand Two Hundred crore) divided into 120,00,00,000 (One hundred Twenty crore) Ordinary Shares of Taka 10/- (Taka Ten) each" in **Clause V** of Memorandum of Association and **Article 5** of the Articles of Association of the Company.
2. To consider further issue of capital of Taka 106,79,13,610 (Taka One Hundred Six Crore Seventy Nine Lac Thirteen Thousand Six Hundred Ten), comprising 10,67,91,361 (Ten Crore Sixty Seven Lac Ninety One Thousand Three Hundred Sixty One) ordinary shares of Tk.10/- each, pursuant to section 155(2) of the Companies Act, 1994 by passing extra-ordinary resolution, for acquisition of 20,39,71,500 (Twenty Crore Thirty Nine Lac Seventy One Thousand Five Hundred) shares of Tk.10/- each of Summit Meghnaghat Power Company Limited (SMPCL), equals to 30% of the Company's Equity amounting to Taka 203,97,15,000 (Taka Two Hundred Three Crore Ninety Seven Lac Fifteen Thousand) owned by Summit Industrial and Mercantile Corporation (Pvt.) Ltd. by exchange of 1.91 (One Point Nine One) SMPCL shares for 1 (one) share of SPL, subject to BSEC's consent to further issue of capital under Rule 3 of the Bangladesh Securities and Exchange Commission (Capital Issue of Companies) Rules, 2001 and Lenders of SMPCL.
3. The Record Date for the 14<sup>th</sup> EGM shall be **November 10, 2014**. The shareholders whose name will appear in the Depository/Share Register on the Record date will be entitled to attend the meeting.

Dhaka, October 28, 2014

S/d-  
**Mahmud Hasan FCMA**  
Company Secretary