



SUMMIT POWER LIMITED

**Summit Centre, 18 Kawran Bazar C/A,
Dhaka-1215**

PRICE SENSITIVE INFORMATION

This is for information of all concerned that apropos consent received from Bangladesh Securities and Exchange Commission (BSEC) vide letter No. SEC/CI/CPLC-83/2005/871 dated 31 December 2014, Board of Directors of Summit Power Limited (SPL) in its meeting held on 31 December 2014 at 05.00 p.m. approved further allotment of SPL's 10,67,91,361 (ten crore sixty seven lac ninety one thousand three hundred sixty one) Ordinary Shares of Taka 10/- (ten) each in favor of Summit Industrial and Mercantile Corporation (Pvt.) Ltd. (SIMCL) in exchange for acquisition of 20,39,71,500 (twenty crore thirty nine lac seventy one thousand five hundred) shares of Tk.10/- each of Summit Meghnaghat Power Company Limited (SMPCL), equal to 30% of the SMPCL's Equity, in the ratio of 1.91 (One Point Nine One) SMPCL shares for 1 (One) share of Summit Power Limited.

Dhaka, 31 December 2014

S/d-
Mahmud Hasan FCMA
Company Secretary